



NEWS RELEASE

## **NORTH AMERICAN CONSTRUCTION GROUP CLOSES ACQUISITION OF HEAVY CONSTRUCTION FLEET**

**Acheson, Alberta, November 23, 2018** - North American Construction Group Ltd. (“NACG” or “the Company”) (TSX:NOA.TO/NYSE:NOA) today announced the closing of its purchase of the heavy construction fleet and related equipment and infrastructure of Aecon Group Inc. for the purchase price of \$199.1 million, subject to customary closing adjustments. The closing is consistent with the previous announcement issued on October 3, 2018 and is effective November 23, 2018.

### **About the Company**

North American Construction Group Ltd. ([www.nacg.ca](http://www.nacg.ca)) is a premier provider of heavy construction and mining services in Canada. For more than 60 years, NACG has provided services to large oil, natural gas and resource companies.

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